



## PROGRAMS

	2004-05 Actual	2005-06 Budget	2006-07 Adopted	2007-08 Projected
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### Administration/Accounting

Provides financial and cash management for all City funds; maintains an accounting and reporting system in accordance with generally accepted accounting principles; plans and administers debt policies; develops long range financial plans; and coordinates the risk management program.

<i>Appropriation</i>	1,515,499	1,699,974	<b>1,753,759</b>	1,807,805
<i>Full Time Equivalent Positions</i>	20	20	<b>20</b>	20

### Purchasing

Purchases materials, supplies and equipment for all City departments; awards purchase and service agreements; conducts the bidding process for all contracts except construction contracts; arranges and conducts the sale of surplus property.

<i>Appropriation</i>	494,622	556,923	<b>536,198</b>	559,295
<i>Full Time Equivalent Positions</i>	8	8	<b>8</b>	8

### Collections

Prepares all required notices/invoices and collects all City revenues including business privilege licenses, parking tickets, street assessments, user fees and utility payments, including Stormwater, Water and Sewer and Solid Waste payments.

<i>Appropriation</i>	1,330,222	1,459,876	<b>1,487,929</b>	1,536,229
<i>Full Time Equivalent Positions</i>	19.5	19.5	<b>19.5</b>	19.5

## Departmental Goals & Objectives

- Maintain or improve the City's uninsured bond ratings.
- Decrease tax-supported debt per capita to \$620.
- Maintain tax-supported debt margin at .8% of the assessed property valuation.
- Reduce bond interest expense by \$1,500,000 from structured debt transactions/refinancings.
- Maintain authorized investments for 100% of idle funds.
- Receive GFOA Certificate of Achievement for Excellence in Financial Reporting.
- Increase MWBE activity in City procurement activities to achieve goals of 10% MBE, 10% WBE, 2% NABE and 2% HABE.
- Obtain 100% of required employee certifications within three years of hire date.

## PERFORMANCE MEASURES

	2004-05 Actual	2005-06 Budget	2006-07 Projected	2007-08 Projected
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### WORKLOAD MEASURES

• No. of invoices processed	44,613	46,000	<b>46,920</b>	47,850
• No. of purchase orders issued	5,888	6,500	<b>6,500</b>	6,500
• No. of payments/receipts processed	549,108	560,000	<b>571,000</b>	583,000

General Government – Finance

	2004-05 Actual	2005-06 Budget	2006-07 Projected	2007-08 Projected
<b><u>EFFICIENCY MEASURES</u></b>				
• Interest expense reduction	\$4,135,015	\$2,500,000	\$1,000,000	\$1,000,000
• Tax supported debt per capita	\$645	\$690	\$620	\$650
• Tax supported debt margin	0.9%	0.8%	0.8%	0.8%
• % certification obtained within 3 years	100%	100%	100%	100%
<b><u>EFFECTIVENESS MEASURES</u></b>				
• City general obligation bond rating	AAA/AA1/AA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA
• Revenue bond rating	AA+/AA3/AA+	AA+/AA3/AA+	AA+/AA2/AA+	AA+/AA1/AA+
• Certificate of participation rating	AA+/AA1/AA+	AA+/AA1/AA+	AA+/AA1/AA+	AA+/AA1/AA+
• % idle funds invested	100%	100%	100%	100%
• MWBE provision of supplies/equipment	8.0%	10.0%	10.0%	10.0%
• GFOA financial reporting standard met	Yes	Yes	Yes	Yes

## BUDGET SUMMARY

	2004-05 Actual	2005-06 Budget	2006-07 Adopted	2007-08 Projected
<b>Expenditures:</b>				
Personnel Costs	2,679,075	2,850,673	2,895,252	3,003,159
Maintenance & Operations	661,268	866,100	882,635	900,170
Capital Outlay	0	0	0	0
Total	3,340,343	3,716,773	3,777,887	3,903,329
Total FTE Positions	47.5	47.5	47.5	47.5
<b>Revenues:</b>				
Licenses/Permits	3,118,253	3,228,975	3,151,500	3,151,500
Internal Charges	10,995	28,500	57,000	57,000
All Other	116,564	80,300	70,000	70,500
Subtotal	3,245,812	3,337,775	3,278,500	3,279,000
General Fund Contribution	94,531	378,998	499,387	624,329
Total	3,340,343	3,716,773	3,777,887	3,903,329

## BUDGET HIGHLIGHTS

- The FY 06-07 Adopted Budget is 1.6% higher than the FY 05-06 budget.

